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To: All Community Development Recipients  
From: IHFA Community Development Department  
Date: April 29, 2003  
Re: **Revised HOME Mortgage Limits**

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**Notice:** FSP-03-10

This notice transmits revised HUD FHA 203(b) Mortgage Limits dated January 1, 2003. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)

The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.

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Indianapolis, IN 46204

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<http://www.state.in.us/ihfa>



## HOME 203(b) Mortgage Limits

Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	154,896	198,288	239,664	297,840
Boone County	165,300	198,288	239,664	297,840
Clark County	180,405	203,193	246,870	297,840
Dearborn County	160,550	198,288	239,664	297,840
Floyd County	180,405	203,193	246,870	297,840
Hamilton County	165,300	198,288	239,664	297,840
Hancock County	165,300	198,288	239,664	297,840
Harrison County	180,405	203,193	246,870	297,840
Hendricks County	165,300	198,288	239,664	297,840
Johnson County	165,300	198,288	239,664	297,840
Madison County	165,300	198,288	239,664	297,840
Marion County	165,300	198,288	239,664	297,840
Monroe County	154,896	198,288	239,664	297,840
Morgan County	165,300	198,288	239,664	297,840
Ohio County	160,550	198,288	239,664	297,840
Scott County	180,405	203,193	246,870	297,840
Shelby County	165,300	198,288	239,664	297,840

Revised April 2003